

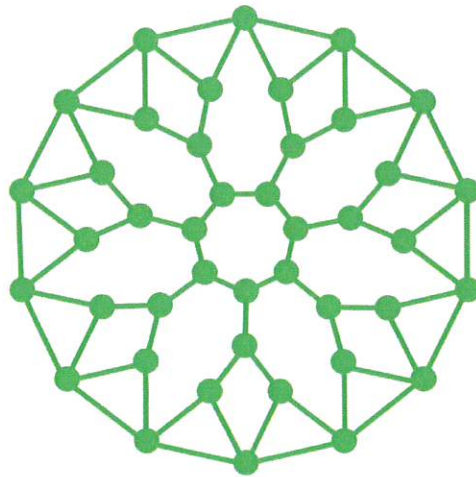
Registered Charity no. 1131571

**The Parochial Church Council Of The
Ecclesiastical Parish Of St Peter's,
St Albans**

Known as St Peter's, St Albans

Trustees Annual Report and Accounts

Year Ended 31st December 2023



ST PETER'S
ST ALBANS

St Peter's, St Albans

Year Ended 31st December 2023

Statement of Financial Activities

		2023			2022
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£
Income					
Donations and legacies		181,143	-	-	181,143
Charitable activities		372,714	-	-	372,714
Activities for generating income		115,122	-	-	115,122
Investment income		61,154	-	-	61,154
Total Income	2	<u>730,620</u>	<u>-</u>	<u>-</u>	<u>730,620</u>
Expenditure					
Expenditure on charitable activities	3	954,290	-	-	954,290
Cost of Raising Funds	4	4,316	-	-	4,316
Total Expenditure		<u>958,606</u>	<u>-</u>	<u>-</u>	<u>958,606</u>
Net Income / (Expenditure) Before Gains/(Losses)		<u>(227,986)</u>	<u>-</u>	<u>-</u>	<u>(227,986)</u>
Gain/(loss) on investments	11	15,290	-	6,720	22,010
Net Income / (Expenditure) After Gains/(Losses)		<u>(212,696)</u>	<u>-</u>	<u>6,720</u>	<u>(205,976)</u>
Net Income and Net Movement in Funds					
Total funds brought forward	14	2,961,378	5,000	70,816	3,037,194
Transfers	14	-	-	-	-
Total Funds Carried Forward	14	<u>2,748,682</u>	<u>5,000</u>	<u>77,536</u>	<u>2,831,218</u>

All income and expenditure derive from continuing activities.

St Peter's, St Albans

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	10	1,921,657	1,938,490
Investments	11	562,829	598,906
		<u>2,484,486</u>	<u>2,537,396</u>
Current Assets			
Debtors	12	139,066	35,852
Cash at bank and in hand		307,279	513,106
		<u>446,345</u>	<u>548,958</u>
Creditors: Amounts Falling Due Within One Year	13	<u>99,613</u>	<u>49,160</u>
Net Current Assets		<u>346,732</u>	<u>499,798</u>
Total Assets Less Current Liabilities		<u>2,831,218</u>	<u>3,037,194</u>
Net Assets	15	<u>2,831,218</u>	<u>3,037,194</u>
Funds of the Charity			
Restricted funds	14	5,000	5,000
Endowment funds	14	77,536	70,816
Unrestricted funds	14		
Unrestricted general		415,781	536,966
Designated funds		750,901	842,412
Revaluation reserve		1,582,000	1,582,000
Total Charity Funds		<u>2,831,218</u>	<u>3,037,194</u>

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

St Peter's, St Albans

Year Ended 31st December 2023

Statement of Cash Flows

	2023	2022
	£	£
Cash Flows From Operating Activities		
Net cash provided by (used in) operating activities	(325,068)	(81,529)
	<u>(325,068)</u>	<u>(81,529)</u>
Cash Flows From Investing Activities		
Dividends and interest	61,154	17,115
Proceeds from the sales of investments	101,964	(9,925)
Reinvestment dividends income into investments	(43,877)	-
Net cash provided by (used in) investing activities	<u>119,241</u>	<u>7,190</u>
Cash Flows From Financing Activities		
Repayments on borrowing	-	-
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	(205,827)	(74,339)
Cash and cash equivalents at the beginning of the reporting period	513,106	587,445
Cash and Cash Equivalents at the End of the Reporting Period	<u>307,279</u>	<u>513,106</u>
Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities		
	2023	2022
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(205,976)	(160,442)
Adjustments for:		
Gain/(loss) on investments	(22,010)	76,908
Dividends and interest from investments	(61,154)	(17,115)
Depreciation of tangible fixed assets	16,833	16,834
(Increase)/Decrease in debtors	(103,214)	(2,406)
Increase/(Decrease) in creditors	50,453	4,692
Net cash provided by (used in) operating activities	<u>(325,068)</u>	<u>(81,529)</u>
Analysis of Cash and Cash Equivalents		
	2023	2022
	£	£
Cash at bank and in hand	307,279	513,106
Short term deposits	-	-
Total cash and cash equivalents	<u>307,279</u>	<u>513,106</u>